

AGREEMENT

Articles of agreement executed on this the day of
..... between the Principal, St Xaviers College for Women, Aluva (hereinafter referred to as
.the College.) of the one part and Shri

.
..... (H.E. name and address of the
tenderer) (hereinafter referred to as .the bounden.) of the other part.

WHEREAS in response to the Notification No..... dated
..... the bounden has submitted to the College a tender for the
... specification therein subject to the
terms and conditions contained in the said tender.

WHEREAS the bounden has also deposited with the College a sum of
Rs..... ..as earnest money for execution of an agreement
undertaking the due fulfillment of the contract in case his tender is accepted by the College.

NOW THESE PRESENTS WITNESS and it is hereby mutually agreed as follows:

1. In case the tender submitted by the bounden is accepted by the College and the contract for is awarded to the bounden, the bounden shall within days of acceptance of his tender execute an agreement with the College incorporating all the terms and conditions under which the College accepts his tender.
2. In case the bounden fails to execute the agreement as aforesaid incorporating the terms and conditions governing the contract, the College shall have power and authority to recover from the bounden any loss or damage caused to the College by such breach as may be determined by the College by appropriating the earnest money deposited by the bounden and if the earnest money is found to be inadequate the deficit amount may be recovered from the bounden and his properties movable and immovable in the manner hereinafter contained.
3. All sums found due to the University under or by virtue of this agreement shall be recoverable from the bounden and his properties movable and immovable under the provisions of the Revenue Recovery Act for the time being in force as though such sums are arrears of land revenue and in such other manner as the College may deem fit. In witness whereof Shri